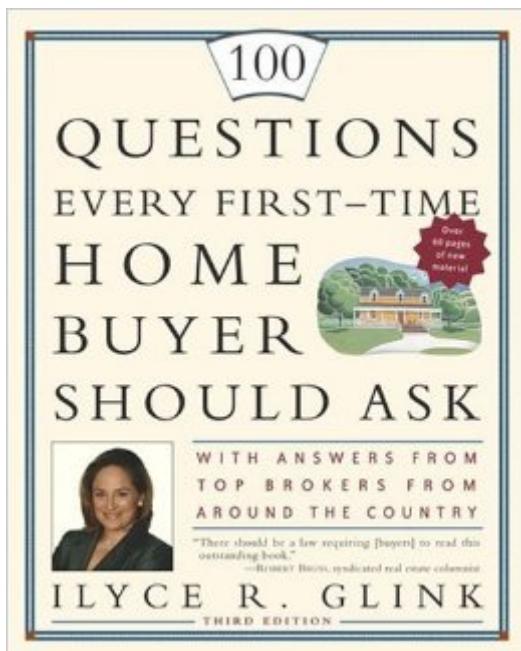


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# 100 Questions Every First-Time Home Buyer Should Ask: With Answers From Top Brokers From Around The Country



## **Synopsis**

From the most trusted name in real estate, here is the latest edition of the indispensable guide that helps first-time buyers land the home of their dreams. Ilyce R. Glink has established herself as America's most trusted real estate expert. In this new, fully revised and updated edition of the book that made her a household name, Glink offers more than 100 pages of new material addressing all of the current trends home buyers need to stay on top of, including: • The new construction housing boom and how home buyers can make the most of it • Mortgage lending innovations, such as interest-only financing and the ability to finance 103 percent of the purchase price • The changing habits of first-time home buyers (purchasing without a broker, using discount Internet-based services, and buying first homes as investments) • The latest information on asbestos, mold, radon, and other bio-environmental hazards and new, inexpensive testing methods any home buyer can use In this third edition of 100 Questions Every First-Time Home Buyer Should Ask, Glink presents new stories of real people who have gone through the home-buying process for the first time and once again offers her trademark friendly advice on how to avoid common home-buyer mistakes. Also available as an eBook

## **Book Information**

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## **Customer Reviews**

I happily endorse this book. The new second edition contains many new questions from the first edition, revised many other questions, and completely rewrites every answer. Things are changing fast in residential real estate, and this book will bring you up-to-date. Whether you are a first-time

buyer, first-time seller, or haven't bought a home in at least five years, this book will serve your needs very well. The questions are drawn from those that brokers report that first-time buyers most often ask. The answers draw upon the experiences of many brokers. How much training does it take to become a librarian, teacher, lawyer, physician, or rocket scientist? How well would the world work for us if such training were skimped on? When it comes to buying a first home (whether condo, co-op, or fixer-upper), most people act as though you can do brain surgery without the training. Not! Even if you view this emotionally and financially important investment as one to be approached carefully, most first-time buyers will make important errors. Here are a few of my favorites:(1) Not thinking about how hard it may be to resell the home.(2) Vastly underestimating how much money will be needed to fix it up.(3) Overpaying for the home because of not realizing how to negotiate.(4) Waiting until finding one's soul mate before purchasing.(5) Spending more than you can afford, and using boxes for furniture.(6) Purchasing a home that doesn't fit your needs (where will you put 4 children and you in 2 bedrooms?).(7) Taking on a horrible commute. Interest rates are down in light of the terrible terrorist tragedy and weak economy. Unemployment is rising. Based on historical patterns, this is a good time to buy. Are you ready?

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